

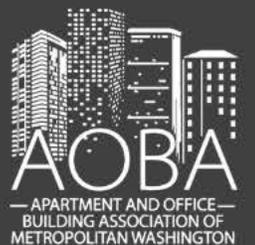
AOBA

Energy Market and Utility Update

August 17, 2022

This publication is intended as an information source for members of the Apartment and Office Building Association of Metropolitan Washington ("AOBA") and participants in the AOBA Alliance, Inc. The content should not be construed as legal or other professional advice, and readers should not act upon information in this publication without professional advice.

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Pepco DC Multi-Year Rate Plan Rate Updates

- Pepco filed a Multi-year Rate Plan (MRP) May 30, 2019. The DC PSC issued its decision in July 2021 which increased base rates by \$108.6 million beginning July 8, 2021, through December 31, 2023.
- Pepco's rates increased by \$21.8 million beginning July 8, 2021, through December 31, 2021 and increased again by \$48.4 million on January 1, 2022.
- **Pepco's rates will increase by an additional \$38.4 million on January 1, 2023 plus an additional \$44.1 million in proposed effective rate adjustments.**

Pepco DC Multi-Year Rate Plan Analysis by Rate Class

Pepco DC Multi Year Rate Plan (FC 1156)				
MGT_LV	Jul 2021-Dec 2021	Jan 2022- Dec 2022	Jan 2023-Dec 2023	2023 vs. 2022
Customer Charge	\$ 237.00	\$ 237.00	\$ 237.00	0.0%
Distribution Rate (kwh)	\$ 0.01525	\$ 0.01609	\$ 0.01806	12.2%
Demand Charge (kW)	\$ 15.62	\$ 16.60	\$ 18.62	12.2%
GT_LV	Jun 2021-Mar 2022	Jan 2022- Dec 2022	Jan 2023-Dec 2023	2023 vs. 2022
Customer Charge	\$ 1,424.44	\$ 1,908.28	\$ 1,908.28	0.0%
Distribution Rate (kwh)	\$ 0.01409	\$ 0.01485	\$ 0.02203	48.4%
Demand Charge (kW)	\$ 14.20	\$ 15.12	\$ 22.42	48.3%
GT_3A	Jun 2021-Mar 2022	Jan 2022- Dec 2022	Jan 2023-Dec 2023	2023 vs. 2022
Customer Charge	\$ 197.49	\$ 197.49	\$ 197.49	0.0%
Distribution Rate (kwh)	\$ 0.00653	\$ 0.00674	\$ 0.00819	21.5%
Demand Charge (kW)	\$ 9.62	\$ 10.02	\$ 12.16	21.4%
GS_LV	Jun 2021-Mar 2022	Jan 2022- Dec 2022	Jan 2023-Dec 2023	2023 vs. 2022
Customer Charge	\$ 38.75	\$ 38.75	\$ 38.75	0.0%
Distribution Rate (kwh) Summer	\$ 0.03643	\$ 0.03832	\$ 0.04233	10.5%
Distribution Rate (kwh) Winter	\$ 0.02761	\$ 0.02904	\$ 0.03207	10.4%
Demand Charge (kW)	\$ 9.41	\$ 9.92	\$ 10.95	10.4%
GS_Non Demand	Jun 2021-Mar 2022	Jan 2022- Dec 2022	Jan 2023-Dec 2023	2023 vs. 2022
Customer Charge	\$ 30.40	\$ 32.88	\$ 32.88	0.0%
Distribution Rate (kwh) Summer	\$ 0.04776	\$ 0.05286	\$ 0.06370	20.5%
Distribution Rate (kwh) Winter	\$ 0.03738	\$ 0.04137	\$ 0.04983	20.4%
MMA	Jun 2021-Mar 2022	Jan 2022- Dec 2022	Jan 2023-Dec 2023	2023 vs. 2022
Customer Charge	\$ 11.84	\$ 8.64	\$ 5.44	-37.0%
Distribution Rate (kwh) Summer 1st 400 kwh	\$ 0.01401	\$ 0.03012	\$ 0.03944	30.9%
Distribution Rate (kwh) Summer	\$ 0.03997	\$ 0.03012	\$ 0.03944	30.9%
Distribution Rate (kwh) Winter 1st 400 kwh	\$ 0.01401	\$ 0.03012	\$ 0.03944	30.9%
Distribution Rate (kwh) Winter	\$ 0.02789	\$ 0.03012	\$ 0.03944	30.9%

Pepco DC Multi-Year Rate Plan Analysis by Rate Class

Pepco DC Multi Year Rate Plan (FC 1156)			
Pepco Distribution Costs Only			
BUDGET COMPARISON			
Rate Class	CY2022	CY2023	Increase 2023 vs. 2022
MGT_LV	\$ 0.08384	\$ 0.09152	9.2%
MGT_LV	\$ 0.09540	\$ 0.10510	10.2%
GT_LV	\$ 0.09648	\$ 0.13030	35.1%
GT_LV	\$ 0.08655	\$ 0.11635	34.4%
MMA	\$ 0.04864	\$ 0.05525	13.6%
GS_LV Demand	\$ 0.10520	\$ 0.11385	8.2%

Pepco Maryland Multi-Year Rate Plan Rate Updates

- Multi-year Rate Plan (MRP) was filed October 26, 2020. The PSC issued their decision in June 2021 and base rates were increased by \$52.2 million beginning June 28, 2021 over the next three years.
- Pepco's rates increased \$20.6 million June 28, 2021 through March 31, 2022 and increased \$16.3 million on April 1, 2022 through March 31, 2023.
- **Pepco's rates will increase by an additional \$15.3 million on April 1, 2023 through March 31, 2024.**

Pepco Maryland Multi-Year Rate Plan Analysis by Rate Class

Pepco MD Multi Year Rate Plan				
GS	Jun 2021-Mar 2022	Apr 2022- Mar 2023	Apr 2023- Mar 2024	2023 vs. 2022
Customer Charge	\$ 11.97	\$ 12.31	\$ 12.31	0.0%
Distribution Rate (kwh) Summer	\$ 0.06497	\$ 0.06714	\$ 0.06970	3.8%
Distribution Rate (kwh)Winter	\$ 0.03414	\$ 0.03528	\$ 0.03663	3.8%
MGT_LV (Type II and III)	Jul 2021-Dec 2021	Jan 2022- Dec 2022	Jan 2023-Dec 2023	2023 vs. 2022
Customer Charge	\$ 44.96	\$ 46.24	\$ 46.24	0.0%
Distribution Rate (kwh) Summer	\$ 0.01909	\$ 0.02064	\$ 0.02146	4.0%
Distribution Rate (kwh)Winter	\$ 0.01909	\$ 0.02064	\$ 0.02146	4.0%
Demand Charge (kW)	\$ 3.267	\$ 3.359	\$ 3.408	1.5%
MGT_3A (Type II and III)	Jul 2021-Dec 2021	Jan 2022- Dec 2022	Jan 2023-Dec 2023	2023 vs. 2022
Customer Charge	\$ 42.70	\$ 43.91	\$ 43.91	0.0%
Distribution Rate (kwh) Summer	\$ 0.01112	\$ 0.01190	\$ 0.01250	5.0%
Distribution Rate (kwh)Winter	\$ 0.01112	\$ 0.01190	\$ 0.01250	5.0%
Demand Charge (kW)	\$ 1.804	\$ 1.864	\$ 1.922	3.1%
GT_LV	Jul 2021-Dec 2021	Jan 2022- Dec 2022	Jan 2023-Dec 2023	2023 vs. 2022
Customer Charge	\$ 365.32	\$ 375.70	\$ 375.70	0.0%
Distribution Rate (kwh) Summer	\$ 0.01974	\$ 0.02052	\$ 0.02133	3.9%
Distribution Rate (kwh)Winter	\$ 0.01974	\$ 0.02052	\$ 0.02133	3.9%
Demand Charge (kW)	\$ 3.701	\$ 3.781	\$ 3.859	2.1%
GT_3A	Jul 2021-Dec 2021	Jan 2022- Dec 2022	Jan 2023-Dec 2023	2023 vs. 2022
Customer Charge	\$ 343.01	\$ 352.75	\$ 352.75	0.0%
Distribution Rate (kwh) Summer	\$ 0.01145	\$ 0.01236	\$ 0.01296	4.9%
Distribution Rate (kwh)Winter	\$ 0.01145	\$ 0.01236	\$ 0.01296	4.9%
Demand Charge (kW)	\$ 2.442	\$ 2.520	\$ 2.595	3.0%
RESIDENTIAL	Jul 2021-Dec 2021	Jan 2022- Dec 2022	Jan 2023-Dec 2023	2023 vs. 2022
Customer Charge	\$ 8.01	\$ 8.22	\$ 8.22	0.0%
Distribution Rate (kwh) Summer	\$ 0.07229	\$ 0.07592	\$ 0.07992	5.3%
Distribution Rate (kwh)Winter	\$ 0.03572	\$ 0.03751	\$ 0.03948	5.3%

Pepco Maryland Multi-Year Rate Plan Analysis by Rate Class

Pepco MD Multi Year Rate Plan			
Pepco Distribution Costs Only			
BUDGET COMPARISON			
Rate Class	CY2022	CY2023	Increase 2023 vs. 2022
MGT_LV	\$ 0.06216	\$ 0.06355	2.2%
MGT_LV	\$ 0.06383	\$ 0.06473	1.4%
GT_LV	\$ 0.07309	\$ 0.07547	3.3%
GT_LV	\$ 0.07198	\$ 0.07453	3.5%

Dominion Virginia Fuel Rate Increase

Dominion Energy Virginia Files Application to Increase its Fuel Factor Case No. PUR-2022-00064

- Dominion Energy Virginia filed an Application on May 5, 2022 seeking to increase its fuel factor effective for usage on and after July 1, 2022.
- Dominion's Application requests approval to recover the Company's projected Virginia jurisdictional fuel expenses for the July 1, 2022, through June 30, 2023 fuel year (Rate Year) of approximately **\$2.278 billion**, and its projected June 30, 2022 fuel deferral balance of **\$1.020 billion**, subject to its mitigation proposals.
- Dominion's current fuel rate for the July 1, 2021 through June 30, 2022 fuel year is 2.0448 cents/kWh
- The Company presents three potential mitigation proposals that would spread recovery of the \$1.020 billion projected fuel deferral balance over one, two or three years, respectively, thereby reducing the proposed fuel factor rate.
- The total fuel factor as proposed by Dominion would be: 1) 4.4568 cents/kWh for full recovery; 2) **3.5379 cents/kWh for the three-year mitigation**; and 3) 3.7676 cents/kWh for the two-year mitigation proposal.
- The Company requests that the SCC establish a three-year mitigation plan and a fuel rate of 3.5379 cents/kWh for the Rate Year.

Dominion Virginia Fuel Rate Impact

Dominion Virginia Example

	2022	2023	
Usage (kwh)	75,900	75,900	
Fuel Factor	\$ 0.0204480	\$ 0.0353790	
\$\$\$\$	\$ 1,552.00	\$ 2,685.27	73% increase

Washington Gas VA

- Washington Gas Light Company filed an Application with the Virginia State Corporation on June 29, 2022 requesting authority to increase its rates and charges for gas service in the Commonwealth by \$48.0 million. This rate increase is in addition to the transfer of approximately \$38.6 million relating to the costs of investments in infrastructure replacements made pursuant to the Company's Steps to Advance Virginia's Energy Plan ("SAVE Plan") from the SAVE Rider to base rates.
- The Company's requested rates will go into effect November 26, 2022 on an interim basis subject to refund. AOBA is in the process of reviewing the Company's Application and will provide more information as the case progresses. AOBA will intervene as a party to this proceeding in order to protect our members interests.

Washington Gas VA

Washington Gas VA PUR-2022-00054	Average Annual Bill Increase (%)
Rate Schedule	Including SAVE Roll-In
Residential Heating/Cooling	24.92%
C&I Heating/Cooling	33.53%
C&I Non-Heating/Cooling	24.93%
C&I Large Customers	42.18%
GMA Heating/Cooling	42.16%
GMA Non-Heating/Cooling	24.67%
GMA Large Heating/Cooling	41.78%
Interruptible	42.09%
Total	27.52%

Washington Gas DC

- Washington Gas Light Company filed an Application with the District of Columbia Public Service Commission on April 4, 2022 seeking authority to increase existing rates and charges for gas service in the District of Columbia by \$53.0 million which includes \$5.3 million in transfers from ProjectPipes surcharges to base rates. This rate increase Application is the largest increase that Washington Gas has ever requested and will significantly and adversely impact all AOBA members who utilize natural gas in the District.
- AOBA has filed a Motion to Reject or Hold the Washington Gas Application in Abeyance as incomplete ([AOBA Motion To Object](#)), as well as a Motion to require Washington Gas to file additional testimony to comply with past Commission orders ([AOBA Motion](#)). Motions to remove the Washington Gas proposed energy efficiency and climate related surcharges from this proceeding have also been made. The PSC issued its decision requiring Washington gas to file additional testimony addressing issues raised by AOBA in its Motions.
- AOBA expects a Commission decision by July 1, 2023, at which time new rates will be effective.

Washington Gas DC

Washington Gas DC FC 1169	Average Annual Bill Increase (%)
Rate Schedule	
Residential Heating/Cooling	34.90%
Individually Metered Apartments	39.70%
Other	53.00%
C&I Heating/Cooling <3075 therms	52.40%
C&I Heating/Cooling >3075 therms	31.40%
C&I Combined Heat & Power	35.80%
C&I Non-Heating/Cooling	32.00%
GMA Large Heating/Cooling <3075 therms	33.50%
GMA Large Heating/Cooling >3075 therms	31.90%
GMA Non-Heating/Cooling	32.00%
Interruptible	0.60%
Total	31.40%

DC Water Rates

- Rates for FY23 and FY24 (beginning October 1, 2021) have been approved
- [DC Water FY 23 and FY24 Approved Rates](#)
- [DC Water Rate Comparison Tool](#)

DC Water Comparison Tool

Enter Values from Bill

Customer Type:	Select Customer Type ▾
Meter Size: ?	▾
Monthly Consumption: ?	0
Premise ERUs: ?	0
<input type="button" value="Compare Rates"/>	



Account Number:
Service Address:
Square/Suffix/Lot:
Impervious Sq. Ft.: 800

FY 2022
SAMPLE BILL

Questions/Preguntas: (202) 354-3600
Emergencies/Emergencia: (202) 612-3400
Visit Us Online: DCWater.com

Meter Number	Meter Size	Prior Read Date	Current Read Date	Number of Days	Prior Read	Current Read	Usage (CCF)	Usage (Gallons)	Read Type
	5/8"	12/3/21	1/2/22	31	20,117	20,493	3.76	2812.48	ACT

BILL SUMMARY

Bill Date	1/4/22
Previous Balance	\$89.00
Payments as of 1/4/22	\$89.00 cr
Outstanding Amount Due	\$0.00
Other Charges and Credits	\$0.40
Current Charges	\$91.60
Total Amount Due by 1/29/22	\$92.00

CURRENT CHARGES - RESIDENTIAL

Metering Fee 5/8"	\$7.75
Water System Replacement Fee 5/8"	\$6.30
Water Services 3.76 CCF X \$3.63	\$13.65
Sewer Services 3.76 CCF X \$10.64	\$40.01
Clean Rivers IAC 1.00 ERU X \$18.40	\$18.40

DC GOVERNMENT FEES

DC Government PILOT Fee 3.76 CCF X \$0.56	\$2.11
DC Government ROW Fee 3.76 CCF X \$0.19	\$0.71
DC Govt Stormwater Fee 1.00 ERU X \$2.67	\$2.67

Total Current Charges \$91.60

OTHER CHARGES AND CREDITS

SPLASH One Time	\$0.40
Total Other Charges and Credits	\$0.40

TOTAL CURRENT BILL \$92.00

FY 2022
SAMPLE BILL

Appendix

Rate Case Expectations

Pepco-District of Columbia

Pepco is expected to file a new MRP or a new base rate case Application first quarter 2023 but new rates cannot be effective earlier than January 1, 2024.

Pepco-Maryland

Pepco is expected to file a new MRP by June 1, 2023 and rates are expected to change again on April 1, 2024.

Washington Gas Light Company – Maryland

A new base rate application or a Multi-year Rate Plan (MRP) is expected first quarter 2023 and new rates would be effective 7 months after the Application was filed for a base rate case or after 10 months for an MRP.

Washington Gas Light Company – Virginia

A new rate Application was filed June 29, 2022 and new rates will be effective on an interim basis subject to refund November 26, 2022.

Dominion

Dominion's Second Triennial Plan will be filed in 2024 and will be a look back over 2021, 2022 and 2023.

Pepco DC Multi-Year Rates

- In every rate case, Pepco is requesting increases to three separate line items on your electric bill

1. Customer Charge
2. Distribution Charge (per kwh)
3. Demand Charge (per kW) for certain

- All of the other riders and surcharges are **not** included in the rate case

Bill Stabilization Adjustment (BSA)

Energy Assistance Trust

Sustainable Energy Utility Trust

Underground Rider

Public Space Occupancy Charge

Residential Aid Surcharge (RADS)

Delivery and Sales Tax

Underground Project

Pepco MD Multi-Year Rates

- In every rate case, Pepco is requesting increases to three separate line items on your electric bill

1. Customer Charge
2. Distribution Charge (per kwh)
3. Demand Charge (per kW)

- All of the other riders and surcharges are **not** included in the rate case

Bill Stabilization Adjustment (BSA)

Franchise Tax

Empower MD

Administrative Credit

Pepco Federal Tax Credit – Rider ERR

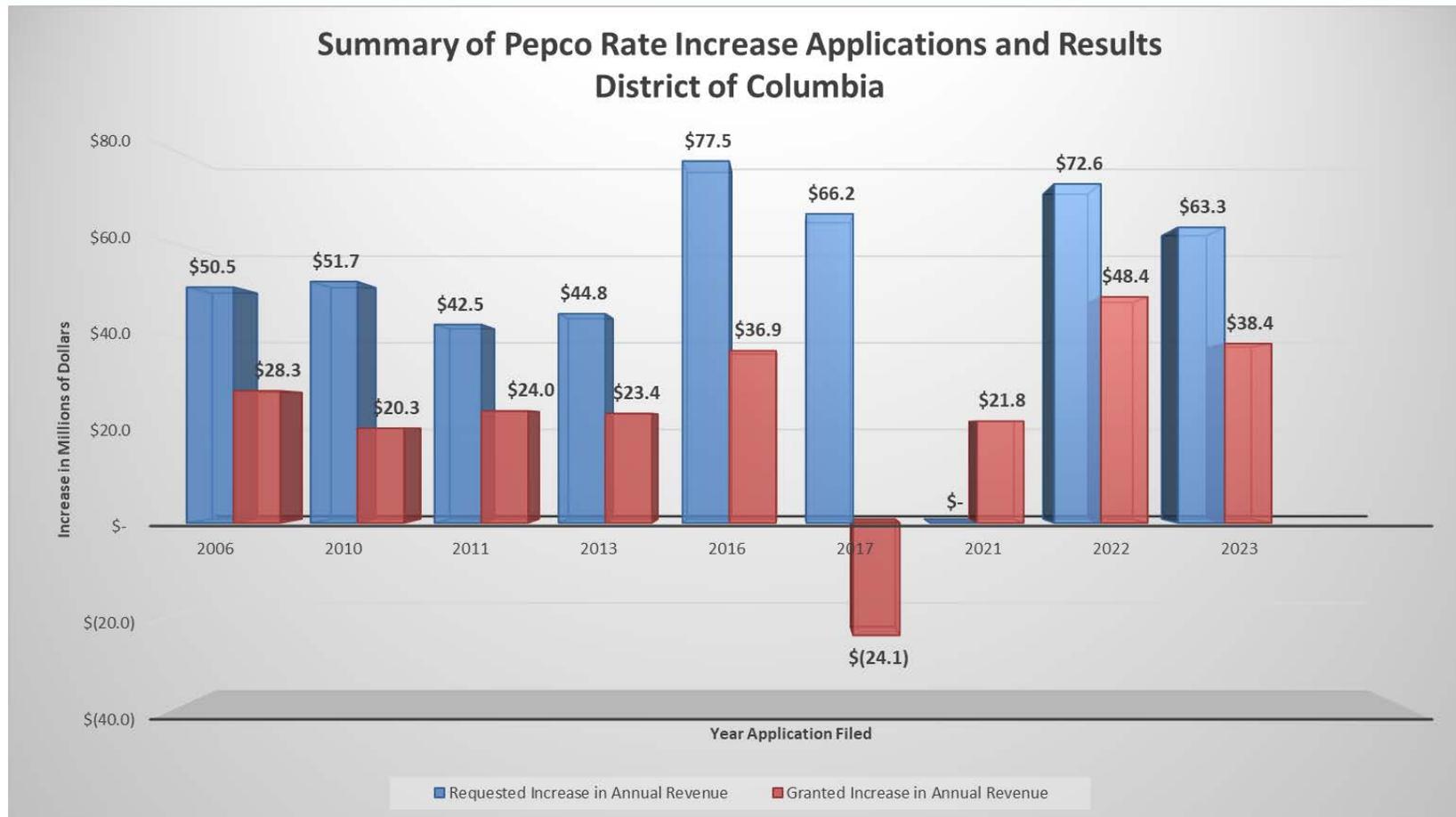
Universal Service Charge

MD Environmental Surcharge

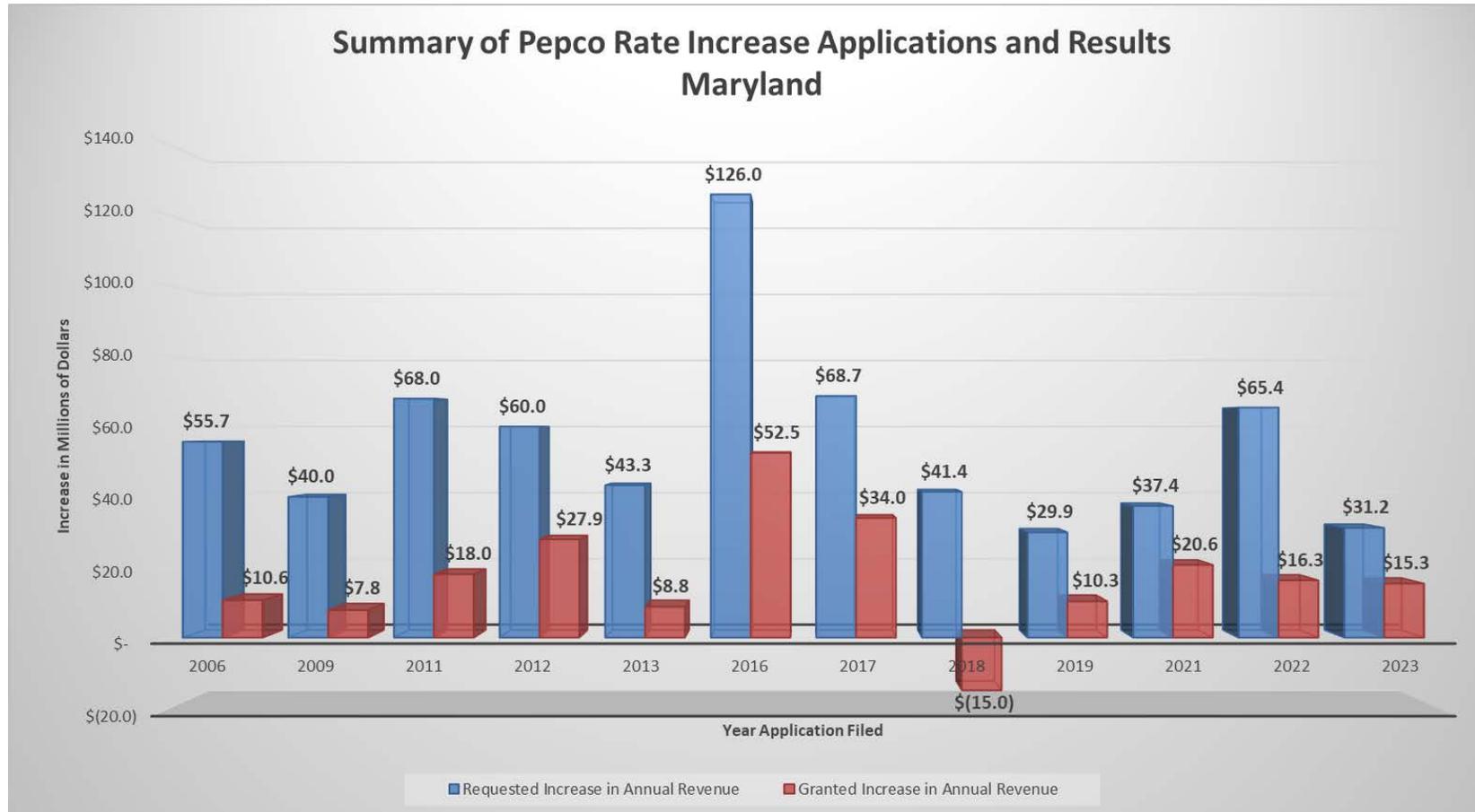
GRT and Sales Tax

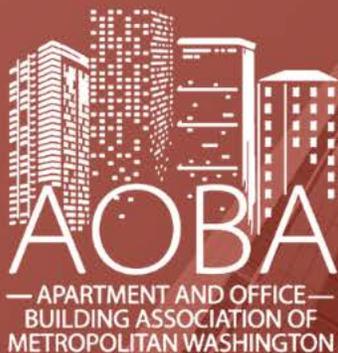
MoCo Energy Tax

Pepco DC Rate Case History



Pepco MD Rate Case History





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